

DAILY UPDATE April 21, 2026

MACROECONOMIC NEWS

U.S. Market - Wall Street closed modestly lower as renewed Middle East tensions triggered by the U.S. seizure of an Iranian-flagged vessel tempered sentiment, though losses were limited amid expectations the conflict will not escalate significantly. The S&P 500 (-0.2%), NASDAQ (-0.3%), and Dow Jones (-flat) pulled back after a sharp rally that had pushed markets into overbought territory and record highs, with the NASDAQ snapping a 13-day winning streak. Investor focus is now shifting toward a heavy earnings week, with key updates expected from major industrial, defense, tech, and consumer names to gauge geopolitical impacts on outlooks. Meanwhile, corporate developments were mixed, highlighted by gains in select industrial and semiconductor stocks, while Apple declined post-market following a surprise leadership transition, adding uncertainty around its strategic direction, particularly in AI

U.S.-Iran Situations - Conflicting signals on U.S.–Iran diplomacy kept markets cautious, as Washington indicated plans to resume talks while Tehran rejected further negotiations, citing “unrealistic demands” and ongoing U.S. military pressure. Tensions escalated after U.S. forces seized an Iranian-flagged vessel, reinforcing a naval blockade aimed at pressuring Iran following disruptions to the Strait of Hormuz through which a significant share of global energy flows fueling uncertainty over supply stability. Although brief signs of de-escalation emerged with a temporary reopening of the strait, the situation remains fragile, with shipping activity volatile, ceasefire prospects unclear, and the likelihood of extending the current truce diminishing ahead of an imminent deadline.

South Korea Market - South Korea’s KOSPI surged to a record high, rising up to 2.2% to 6,355.39, driven by strong gains in semiconductor stocks on optimism over AI-related demand. SK Hynix led the rally, climbing over 4% to a record after starting mass production of advanced memory modules for NVIDIA Corporation’s AI processors, reinforcing its role as a key supplier, while Samsung Electronics also moved close to record levels. Broader sentiment was further supported by improved risk appetite on expectations of renewed U.S.–Iran peace talks ahead of the ceasefire deadline.

Equity Markets

	Closing	% Change
Dow Jones	49,443	-0.01
NASDAQ	24,404	-0.26
S&P 500	7,109	-0.24
MSCI excl. Jap	1,036	0.56
Nikkei	59,440	1.05
Shanghai Comp	4,082	0.76
Hang Seng	26,361	0.77
STI	5,004	0.12
JCI	7,594	-0.52
Indo ETF (IDX)	15	-1.09
Indo ETF (EIDO)	16	-1.39

Currency

	Closing	Last Trade
US\$ - IDR	17,168	17,168
US\$ - Yen	158.81	158.96
Euro - US\$	1.1788	1.1782
US\$ - SG\$	1.270	1.270

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	88.1	-1.4	-1.6
Oil Brent	94.8	-0.66	-0.7
Coal Newcastle	132.6	0.3	0.2
Nickel	18250	133	0.7
Tin	50684	-11	0.0
Gold	4825	31.7	0.7
CPO Rott	1295		
CPO Malay	4494	44	1.0

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	5.647	0.01	0.11
3 year	6.039	0.00	0.00
5 year	6.328	0.00	0.03
10 year	6.589	-0.01	-0.11
15 year	6.703	-0.01	-0.08
30 year	6.852	0.00	0.04

MACROECONOMIC NEWS

Oil Price - Oil prices rose sharply on Monday amid renewed geopolitical tensions, with Brent crude climbing 5.1% to USD 95.02 per barrel and U.S. WTI advancing 5.2% to USD 86.92, reflecting heightened supply risk concerns.

CORPORATE NEWS

BTPS - PT Bank BTPN Syariah approved a total dividend of IDR 660 billion, representing a 55% payout ratio from its FY2025 net profit of IDR 1.2 trillion, equivalent to IDR 85 per share. This includes an interim dividend of IDR 39 per share paid in December 2025, leaving a final dividend of IDR 46 per share (IDR 355 billion) to be distributed, with cum date set for April 24, 2026 and payment scheduled for May 19, 2026.

ITMG - PT Indo Tambangraya Megah approved a total FY2025 dividend of USD 114 million, representing a 60% payout from net profit of USD 190 million, including an interim dividend of USD 50 million paid in November 2025. The remaining final dividend of USD 64 million will be distributed with a cum date of April 27, 2026 and payment scheduled for May 19, 2026, while the remaining 40% (USD 76 million) will be retained to support future growth.

TOBA - PT TBS Energi Utama approved a dividend of USD 8.8 million, equivalent to USD 0.00108 per share, representing 8% of its FY2025 retained earnings of USD 107 million. The company also allocated USD 1.61 million as a statutory reserve, while the remaining USD 97 million (90.7%) will be retained, with the dividend cum date set for April 24, 2026 and payment scheduled for May 20, 2026.

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